



PT ERATEX DJAJA Tbk
("COMPANY")

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company is pleased to invite all Shareholders to attend the Annual General Meeting of Shareholders ("**AGM**") which will be held :

Day/Date : Friday / May 24th , 2019
Time : 2.00 p.m Western Indonesia Time
Venue : Indiana VIP Room, 6th Floor, Manhattan Hotel
#1, Jl. Prof. Dr. Satrio - Casablanca, Kuningan, Jakarta Selatan 12950

With the following agenda :

1. Report of the Board of Directors for the year 2018
2. Report on the Board of Commissioners's Supervisory Responsibility for the year 2018
3. Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2018
4. Appointment of Bp. Ady Putera Setyo Pribadi, M.Ak, CA, CPA from KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan for auditing Financial Report of 2019
5. Remuneration for the Board of Commissioners and Board of Directors
6. Approval for the Board of Commissioners and/or Board of Directors composition changes
7. Approval on allocation of net profit 2018
8. Approval on the change of Company's Article of Association to adjust the wording of Article No. 3 regarding Business Purpose and Activities to be in-line to the standard KBLI 2017
9. Other matters that are related to the agenda mentioned above (if any).

Description of AGM agenda :

- a. Agenda No.1 until 3 are related one and each other. Company will request for approval and Legalization on the execution of the Board of Directors and the Board of Commissioners' job responsibilities and authorities, also on the Annual Report and Audited Consolidated Financial Statement for the year of 2018.
- b. Agenda No.4, by taking consideration Board of Commissioners' proposal, Company will propose to appoint Registered Public Accountant Bp. Ady Putera Setyo Pribadi, M.Ak, CA, CPA from KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan as the auditor to perform audit on Company's Financial Report for the year 2019.
- c. Agenda No.5, it will discuss the remuneration of Board of Commissioners and Directors for their work period of 2019.
- d. Agenda No.6, Company will request for approval on the changes in Board of Commissioners and/or Board of Directors composition.
- e. Agenda No.7, it will be proposed in the Meeting the allocation of Net Profit 2018

- f. Agenda No.8, Based on Indonesian Government Regulation No. 24 of 2018 about Electronic Integrated Business Licensing Services, Company must obtain Business Identification Number ("Nomor Induk Berusaha /NIB") that uses Indonesia Standard Industrial Classification ("Klasifikasi Baku Lapangan usaha Indonesia/KBLI") of 2017. With reference to this, Company will need to adjust the wording of Article No. 3 regarding Business Purpose and Activities in its Article of Association to be in-line with KBLI 2017. This adjustment will not change Company's main business activities as per stipulated in Bapepam-LK regulation No. IX.E.2 about Material Transaction and Main Business Activities Changes with its attachment Decision from Head of Bapepam-LK No. Kep-614/BL/2011 dated 28 November 2011.

Notes:

1. Company does not send individual invitation to each of shareholders. This advertisement serves as official invitation to all shareholders.
2. Shareholders eligible to attend this AGM are those who are registered in the Company Shareholder List as on April 30th, 2019 at 16.15 Western Indonesia Time
3. Shareholder can attend AGM through a Proxy who is appointed using a Power of Attorney ("POA") Letter provided by the Board of Directors of the Company. POA has to be shown before entering meeting room. Member of the Board of Directors and Commissioners, Company's Employee, can be appointed as proxy but their voting will not be counted. For foreign shareholders, POA must be legalized by local Indonesian Embassy or Consulate in their country. POA form is available in Company Office, AXA Tower (Kuningan City) Building, 43rd Floor, Jl. Prof. Dr. Satrio Kav 18, Karet Kuningan, Setiabudi, Jakarta 12940, Phone (+62 21) 5288 0055, and can also be downloaded from Company's website www.eratexco.com.
4. Shareholders or their proxy who attends will have to provide copy of valid Personal ID (KTP or Passport) before entering meeting room. Company shareholders has to provide copy of its latest Article of Association and Notarial Deed of its latest Appointment of the Board of Directors and Commissioners. Shareholders whose shares are kept in Indonesian Central Securities Depository (Kustodian Sentral Efek Indonesia / "KSEI") are requested to provide Written Confirmation for Meeting (Konfirmasi Tertulis untuk RUPS / "KTUR") to the meeting registration officer before entering the meeting room.
5. Annual Report for the year of 2017 and meeting materials are available in Company's office from the date of this invitation and can be obtained by a written request.
6. Shareholders or their Proxy are requested to be ready in the meeting place 30 minutes before the meeting is started.

Jakarta, May 2nd 2019

The Board of Directors