



PT ERATEX DJAJA Tbk
("COMPANY")

INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS

The Board of Directors of the Company is pleased to invite all Shareholders to attend the Annual General Meeting of Shareholders ("**AGM**") which will be held :

Day/Date : Wednesday/19th August 2020
Time : 1.30 p.m. Western Indonesia Time
Venue : PT. Eratex Djaja Tbk. Surabaya
Spazio Building 3rd Floor, Unit 319-321
Graha Festival Kav.3, Graha Family
Jl. Mayjend Yono Soewoyo, Surabaya, 60226

With the following agenda :

1. Report of the Board of Directors for the year 2019
2. Report on the Board of Commissioners's Supervisory Responsibility for the year 2019
3. Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2019
4. Appointment of Public Accountant for auditing Financial Report of 2020
5. Remuneration for the Board of Commissioners and Board of Directors
6. Approval on allocation of net profit 2019
7. Other matters that are related to the agenda mentioned above (if any).

Description of AGM agenda :

- a. Agenda No.1 until 3 are related one and each other. Company will request for approval and Legalization on the execution of the Board of Directors and the Board of Commissioners' job responsibilities and authorities, also on the Annual Report and Audited Consolidated Financial Statement for the year of 2019.
- b. Agenda No.4, by taking consideration Board of Commissioners' proposal, Company will propose to appoint Registered Public Accountant Bp. Ady Putera Setyo Pribadi, M.Ak, CA, CPA from KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan as the auditor to perform audit on Company's Financial Report for the year 2020.
- c. Agenda No.5, it will discuss the remuneration of Board of Commissioners and Directors for their work period of 2020.
- d. Agenda No.6, it will be proposed in the Meeting the allocation of 10% from Net Profit 2019 for reserved fund and the balance for Company's capital.

Notes:

1. Company does not send individual invitation to each of shareholders. This advertisement serves as official invitation to all shareholders.
2. Shareholders eligible to attend this AGM are those who are registered in the Company Shareholder List as July 24th,2020 at 16.00 Western Indonesia Time
3. As prevention actions towards Covid-19 virus and to support Government effort to eliminate Covid-10 virus spreading, Company will conduct AGM in such away to uphold health/safety all parties with compliance to the applied regulations and requirements. Company will conduct AGM as per below:



- a. Attendance by Proxy:
 - 1) Company strongly suggest that eligible Shareholders to attend this AGM through Proxy by giving power of authority electronically (e-proxy) using Electronic General Meeting System (eASY.KSEI) provided by KSEI that can be accessed through official web of KSEI <https://akses.ksei.co.id/> to Share Registrar PT. Sharestar Indonesia as the Independent Representative that has been provided and available in the eASY.KSEI system from the date of this Invitation. Guideline on e-proxy has been available in the official website of KSEI.
 - 2) Beside electronic proxy (e-proxy), eligible Shareholders can also give power of authority for attendance without using eASY.KSEI, in this case Shareholders can download Power of Authority (POA) Form from Company's website <http://www.eratexco.com> and the signed POA form must be received by Company latest 3 days before the date of AGM.
For overseas Shareholders, POA must be legalized by local Indonesian Embassy or Consulate in their country.
 - b. For health and Covid-19 virus spreading prevention, Company will not provide food/drink, souvenir, Annual Report Printout, and Printed Meeting Material. Company will provide Meeting materials for each agenda and Annual Report in softcopy that can be downloaded from Company's website <http://www.eratexco.com> and/or official website eASY.KSEI that will be available from the date of this Invitation until the AGM date.
 - c. Member of the Board of Directors, Commissioners, and Company's Employees can represent Shareholders attendance by proxy, but their voting will not be counted.
4. Shareholders or their proxy who attends will have to provide copy of valid Personal ID (KTP or Passport) before entering meeting room. Company shareholders has to provide copy of its latest Article of Association and Notarial Deed of its latest Appointment of the Board of Directors and Commissioners.
 5. For Shareholders who would like to attend physically in this AGM must honor and comply health and safety protocol applicable in the venue as per below:
 - a. Wearing Mask upon entering building and during Meeting.
 - b. Temperatur detection and monitoring to ensure attendee's temperature is within normal range
 - c. Provide Certificate of PCR test result that is issued by official and registered health facility or institution not later than 7 days from the AGM date, with "negative" result.
 - d. Shareholders who has symptom flu / cough / cold / high temperature above 37.3 degrees Celsius / sore throat / shorth breath, are not allowed to enter building venue of AGM.
 - e. To honor and obey AGM organizer instruction to implement physical distancing in AGM venue
 - f. Company will announce further in case of any change and/or additional information related to guideline on AGM procedure by referring to the latest development condition regarding Covid-19 virus spreading mitigation and prevention.
 6. Shareholders or their Proxy are requested to be ready in the meeting place 30 minutes before the meeting is started.

Jakarta, 27th July 2020

The Board of Directors