

**SUMMARY MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT. ERATEX DJAJA Tbk. (“Company”)**

- A.** Annual General Meeting of Shareholders ("**Meeting**") of the Company was held on Wednesday, 19<sup>th</sup> August, 2020 at PT Eratex Djaja Tbk, Surabaya ,Spazio Building 3<sup>rd</sup> Floor, Unit 319-321, Graha Festival Kav.3, Graha Family, time 13.45 – 14.10 West Indonesian Time.
- B.** Agenda of the Annual General Meeting of Shareholders
1. Report of the Board of Directors for the year 2019.
  2. Report on the Board of Commissioners’s Supervisory Responsibility for the year 2019.
  3. Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2019.
  4. Appointment of Public Accountant for auditing Financial Report of 2020.
  5. Remuneration for the Board of Commissioners and Board of Directors.
  6. Approval on allocation of net profit 2019.
  7. Other matters related to the agenda mentioned above (if any)
- C.** Board of Commissioners and Directors attendance:
- Mr. Maniwanen : President Commissioner (through video conference media)
  - Mr. Sasivanen : Commissioner (through video conference media)
  - Mr. Tonny Poernomo : Independent Commissioner
  - Ms. Marissa Jeanne Maren Baragar : President Director (through video conference media)
  - Mr. Chittaranjan Gokal : Director (through video conference media)
  - Mr. Sanjay Kumar Goyal : Director (through video conference media)
  - Mr. Mandeep Singh : Independent Director
- D.** Shareholders Quorum Attendance:  
Meeting has been attended by Shareholders or their valid Proxies from 1,229,841,092 shares or equal to 95.59 % from the total 1,286,539,792 shares issued and paid-up.
- E.** Question and Answer Session  
Before decision is taken, chairman of the Meeting gives a session to the Shareholders to raise questions and/or gives their opinion in each of the Meeting agenda.
- F.** Decision Making Mechanism  
Decision is taken by consensus, but if there are any abstain voices or disagreements, decision then to be taken by voting using voting card.

### Decision of the Meeting

<b>Agenda 1</b> : Report of the Board of Directors for the year 2019			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,229,841,092 (95.59 %)	0	0
Decision: Approve Report of the Board of Directors for the year 2019			
<b>Agenda 2</b> : Report on the Board of Commissioners's Supervisory Responsibility for the year 2019			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,229,841,092 (95.59 %)	0	0
Decision : Approve Report of the Board of Commissioners's Supervisory Responsibility for the year 2019			
<b>Agenda 3</b> : Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2019			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,229,841,092 (95.59 %)	0	0
Decision : Approve the Annual Report of PT. Eratex Djaja Tbk for the year 2010; and legalize the Audited Consolidated Financial Statement of PT. Eratex Djaja Tbk. that has been audited by KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan & Rekan for the year ending 31st December 2019 with "Unmodified Opinion, fair in all material respect". And in so doing, it will "acquit et de charge" honorably all the Board of Directors and the Board of Commissioners from all liabilities for their actions during the fiscal year 2019 as long as it is reflected in the Annual Report and Audited Consolidated Financial Statements of PT. Eratex Djaja Tbk for 2019.			
<b>Agenda 4</b> : Appointment of Public Accountant for auditing Financial Report of 2020			
Shareholders raised questions	Agree	Voting Result	Agree
None	1,229,841,092 (95.59 %)	0	0
Decision : <ul style="list-style-type: none"> <li>a. To appoint Bp. Ady Putera Setyo Pribadi, M.Ak, CA, CPA from KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan &amp; Rekan to perform audit to the Company's Financial Report for the fiscal year 2020,</li> <li>b. To give authority to the Board of Commissioners to appoint replacement in the event when the appointed public accountant and/or the public account firm could not execute or continue the assignment, as long as the replacement is officially registered in Financial Services Authority.</li> <li>c. To authorize the Board of Director to decide the fee related to this appointment</li> </ul>			
<b>Agenda 5</b> : Remuneration for the Board of Commissioners and Board of Directors			
Shareholders raised questions	Agree	Voting Result	Agree
None	1,229,841,092 (95.59 %)	0	0

Decision : To give the Board of Commissioners authorization to determine the remuneration of Board of Commissioners and Directors with compliance to the mechanism applied in the Company			
<b>Agenda 6</b> : Approval on allocation of net profit 2019			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,229,841,092 (95.59 %)	0	0
Decision : Approve to allocate 10% from the net profit recorded for the year 2019 as reserved fund. While the balance will be recorded as retained earnings to strengthen the company's capital			
<b>Agenda 7</b> : Other matters that are related to the Agenda mentioned above (if any)			
There is no other matters to discuss			
<b>Closing Decision :</b>  Meeting accordingly give the authority with substitution right to the Directors and/or Corporate Secretary to formalize all decisions taken in this meeting in a notarial deed and to execute all and any action required by related institution and to execute in general all necessary and usefull actions related to the decisions made including but not limited to appear in front of Notary, made and sign any documents, restating part or all the decisions in a notarial deed, making notifications and reports to the Ministry of Law and Human Rights of the Republic of Indonesia as well as making any changes or addition in whatsoever format and way that are required to legalized and get a valid acceptance from any related authorized institutions, without any exceptions.			

**Jakarta, August 24, 2020**  
The Board of Directors