

**SUMMARY MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT. ERATEX DJAJA Tbk. (“Company”)**

- A.** Annual General Meeting of Shareholders ("**Meeting**") of the Company was held on Friday, 29th July, 2022 at PT Eratex Djaja Tbk, Surabaya, Spazio Building 3rd Floor, Unit 319-321, Graha Festival Kav.3, Graha Family, Jl. Mayjend Yono Soewoyo, Surabaya, time 09.40 – 10.51 West Indonesian Time.
- B.** Agenda of the Annual General Meeting of Shareholders
1. Report of the Board of Directors for the year 2021
 2. Report on the Board of Commissioners’s Supervisory Responsibility for the year 2021
 3. Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2021
 4. Appointment of Public Accountant for auditing Financial Report of 2022
 5. Remuneration for the Board of Commissioners and Board of Directors
 6. Approval on the change of composition and/or re-appointment of Board of Commissioners and Directors
 7. Approval on allocation of net profit 2021
 8. To give authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to the change of composition and/or re-appointment of Board of Commissioners and Directors and perform all the necessary actions which will be required to get the legalization for the change of composition and/or re-appointment of Board of Commissioners and Directors
- C.** Board of Commissioners and Directors attendance with details as follows:
- Physical Attendance**
- Mr. Mandeep Singh : Independent Director
- Electronic Attendance (via video conferencing)**
- Mr. Tonny Poernomo : Independent Commissioner
 - Mr. Sasivanen : Commissioner
 - Mr. Chittaranjan Gokal : Director
- D.** Shareholders Quorum Attendance:
Meeting has been attended by Shareholders or their valid Proxies from 1,250,003,692 shares or equal to 97,16% from the total 1,286,539,792 shares issued and paid-up.
- E.** Question and Answer Session
The Shareholders and/or their proxies given opportunities to ask questions and/or gives their opinion in the Meeting agenda.
- F.** Decision Making Mechanism
Decision is taken by consensus. In the event that consensus is not reached then decision is taken by voting. (With the current e-rups eASY.KSEI, all physical and electronic votes are entered and counted in the eASY.KSEI system)

Decision of the Meeting

Agenda 1 : Report of the Board of Directors for the year 2021			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision: Approve Report of the Board of Directors for the year 2021			
Agenda 2 : Report on the Board of Commissioners's Supervisory Responsibility for the year 2021			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision : Approve Report of the Board of Commissioners's Supervisory Responsibility for the year 2021			
Agenda 3 : Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2021			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision : Approval the Annual Report of PT Eratex Djaja Tbk for the year 2021; and legalize the Audited Consolidated Financial Statement of PT Eratex Djaja Tbk. that has been audited by Auditor Valiant Great Ekaputra, CA, CPA from KAP Gideon Adi & Rekan for the year ending 31st December 2021 with "fairly, in material things". And in so doing, it will "acquit et de charge" honorably all the Board of Directors and the Board of Commissioners from all liabilities for their actions during the fiscal year 2021 as long as it is reflected in the Annual Report and Audited Consolidated Financial Statements of PT. Eratex Djaja Tbk for 2021.			
Agenda 4 : Appointment of Public Accountant for auditing Financial Report of 2022			
Shareholders raised questions	Agree	Voting Result	Agree
None	1.250.003.692 (97,16%)	0	0
Decision : <ul style="list-style-type: none"> a. To appoint Bp. Valiant Great Ekaputra, CA, CPA from KAP Gideon Adi & Rekan to perform audit to the Company's Financial Report for the fiscal year 2022. b. To give authority to the Board of Commissioners to appoint replacement in the event when the appointed public accountant and/or the public account firm could not execute or continue the assignment, as long as the replacement is officially registered in Financial Services Authority. c. To authorize the Board of Director to decide the fee related to this appointment 			
Agenda 5 : Remuneration for the Board of Commissioners and Board of Directors			
Shareholders raised questions	Agree	Voting Result	Agree
None	1.250.003.692	0	0

	(97,16%)		
Decision : To give the Board of Commissioners authorization to determine the remuneration of Board of Commissioners and Directors with compliance to the mechanism applied in the Company			
Agenda 6 : Approval on the change of composition and/or re-appointment of Board of Commissioners and Directors			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision : <ul style="list-style-type: none"> a. Re-appoint on the Board of Commissioner To re-appoint the Board of Commissioners members for the next term office that will end on the Annual General Meeting of Shareholders in 2025. b. Change on Board of Directors Structure <ul style="list-style-type: none"> - Appointment of Mr. Vinod Sureka as the new Director of the Company to replace Mr.Sanjay Kumar Goyal who will end his term office as Director of the Company in the Annual General Meeting of Shareholders in 2022. - To re-appoint the rest of the Board of Directors members, with the same position, for the next term office that will end on the Annual General Meeting of Shareholders in 2025 c. Changes nomenclature of Independent Director to be Direktur since IDX Regulation I-A have removed clause regarding Independent Director thus changing title of Mr Mandeep Singh from Independent Director to Director. <p>Therefore, the new composition of the Board of Commissioners and the Board of Directors by the closing of this meeting will be as follows:</p> <p>Board of Commissioners:</p> <ul style="list-style-type: none"> - President Commissioner : Mr. Maniwanen - Commissioner : Mr. Sasivanen - Independent Commissioner : Mr. Tonny Poernomo <p>Board of Directors:</p> <ul style="list-style-type: none"> - President Director : Ms. Marissa Jeanne Maren Baragar - Director : Mr. Chittaranjan Gokal - Director : Mr. Vinod Sureka - Director : Mr. Mandeep Singh 			
Agenda 7 : Approval on allocation of net profit 2021			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision : Approval on allocation of net profit 2021, as follows : <ul style="list-style-type: none"> a. 10% from the net profit 2021 of USD 1,583,643 or equal to USD 158,364 to be allocated for reserve fund as per stipulated and regulated in Article No. 70 of Indonesian Limited Liability Law no. 40 year 2007; 			

- b. amount USD 250,000 distributed to all legal shareholders of Company as cash dividends and to use BI Middle Rate on the date of this AGM for the conversion to IDR amount;
- c. amount USD 1,175,279 for Company's capital purpose;
- d. to give authority and power with substitution rights to the Board of Directors of the Company to take all necessary measures in carrying out such cash dividend distribution to the shareholders who are entitled to it in accordance with the applicable laws and regulations in the Indonesian Capital Market.

Agenda 8 : To give authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to the change of composition and/or re-appointment of Board of Commissioners and Directors and perform all the necessary actions which will be required to get the legalization for the change of composition and/or re-appointment of Board of Commissioners and Directors

Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0

Decision :
approve to To give authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to the change of composition and/or re-appointment of Board of Commissioners and Directors and perform all the necessary actions which will be required to get the legalization for the change of composition and/or re-appointment of Board of Commissioners and Directors

SCHEDULE AND PROCEDURES OF CASH DIVIDEND PAYMENT

Based on the decision of Seventh Agenda in the Annual GMS of PT Eratex Djaja Tbk ("Company"), hereby announces that the Company has decided to do the Cash Dividend for the 2021 Financial Year with the amount USD 250,000 distributed to all legal shareholders of Company as cash dividends and to use BI Middle Rate on the date of Annual GMS (29th July 2022) for the conversion to IDR amount (USD 1 = Rp.14.958) or equivalent to Rp. 3.739.500.000 then shall be distributed in the form of Cash Dividend to 1.286.539.792 shares, or Rp.2,91 per share to the shareholders who entitled to it.

A. Schedule of Cash Dividend Distribution

No.	Remarks	Date
1.	Regular and Negotiation Market <ul style="list-style-type: none"> • Cum Dividend • Ex Dividend 	8th August 2022 9th August 2022
2.	Cash Market <ul style="list-style-type: none"> • Cum Dividend • Ex Dividend 	10th August 2022 11th August 2022
3.	Recording Date	10th August 2022
4.	Payment of Cash Divident	1st September 2022

B. Procedures of Cash Dividend Distribution

1. Cash Dividend will be distributed to all Shareholders whose names are registered in the Company's Register of Shareholders on **10th August 2022** (recording date)
2. For Shareholders whose shares are included in the Collective Custody in PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend shall be distributed through KSEI and distributed to the securities account of the Securities Companies and/or the Custodian Banks.
3. For Shareholders whose shares are not included in collective custody in KSEI, the cash dividends will be transferred to the bank account of the respective Shareholders after receiving complete bank account information from the relevant Shareholders.
4. The aforesaid cash dividend is subject to deduction of tax applicable under the prevailing Indonesian tax regulations. The amount of tax will be borne by the relevant shareholder and the same will be deducted from the amount of cash dividend the relevant shareholder is entitled to.
5. Shareholders who are Foreign Tax Payers and who intend to use the tax deduction rates based on Agreement for Avoidance of Double Taxation, shall be obliged to fulfill the requirements of the Regulation of Director General of Taxes no. PER-25/PJ/2018 dated 21 November 2018 and submit a digital copy (soft copy) of the document of proof of DGT / SKD receipt that has been uploaded to the DGT's website for the Foreign Tax Payer to KSEI or the Share Registrars in accordance with KSEI's provisions and regulations regarding the deadline for submission of the said document. Without the aforesaid document, the cash dividend payment will be subject to income tax article 26 rate of 20%

Jakarta, 2nd August, 2022
The Board of Directors

**SUMMARY MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. ERATEX DJAJA Tbk. (“Company”)**

- A.** Extraordinary General Meeting of Shareholders ("**Meeting**") of the Company was held on Friday, 29th July, 2022 at PT Eratex Djaja Tbk, Surabaya, Spazio Building 3rd Floor, Unit 319-321, Graha Festival Kav.3, Graha Family, Jl. Mayjend Yono Soewoyo, Surabaya, time 11.04 – 11.15 West Indonesian Time.
- B.** Agenda of the Extraordinary General Meeting of Shareholders
- Approval for giving pledge of most or all of the Company's assets to creditors of the Company including PT Bank UOB Indonesia and the successors or transferees of PT Bank UOB Indonesia
- C.** Board of Commissioners and Directors attendance with details as follows:
- Physical Attendance**
- Mr. Mandeep Singh : Independent Director
- Electronic Attendance (via video conferencing)**
- Mr. Tonny Poernomo : Independent Commissioner
 - Mr. Sasivanen : Commissioner
 - Mr. Chittaranjan Gokal : Director
- D.** Shareholders Quorum Attendance:
Meeting has been attended by Shareholders or their valid Proxies from 1,250,003,692 shares or equal to 97,16% from the total 1,286,539,792 shares issued and paid-up.
- E.** Question and Answer Session
The Shareholders and/or their proxies given opportunities to ask questions and/or gives their opinion in the Meeting agenda.
- F.** Decision Making Mechanism
Decision is taken by consensus. In the event that consensus is not reached then decision is taken by voting. (With the current e-rups eASY.KSEI, all physical and electronic votes are entered and counted in the eASY.KSEI system)

Decision of the Meeting

Agenda : Approval for giving pledge of most or all of the Company's assets to creditors of the Company including PT Bank UOB Indonesia and the successors or transferees of PT Bank UOB Indonesia			
Shareholders raised questions	Agree	Abstain	Disagree
None	1.250.003.692 (97,16%)	0	0
Decision: To give Approval for giving pledge of most or all of the Company's assets to creditors of the Company including PT Bank UOB Indonesia and the successors or transferees of PT Bank UOB Indonesia			

Jakarta, 2nd August, 2022
The Board of Directors