

**SUMMARY MINUTES OF  
ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT. ERATEX DJAJA Tbk. (“Company”)**

- A.** Annual General Meeting of Shareholders ("**Meeting**") of the Company was held on Friday, 30<sup>th</sup> June, 2023 at PT Eratex Djaja Tbk, Surabaya, Spazio Building 3<sup>rd</sup> Floor, Unit 319-321, Graha Festival Kav.3, Graha Family, Jl. Mayjend Yono Soewoyo, Surabaya, time 10.01 – 10.44 West Indonesian Time.
- B.** Agenda of the Annual General Meeting of Shareholders
1. Report of the Board of Directors for the year 2022
  2. Report on the Board of Commissioners’s Supervisory Responsibility for the year 2022
  3. Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2022
  4. Appointment of Public Accountant for auditing Financial Report of 2023
  5. Remuneration for the Board of Commissioners and Board of Directors
  6. Approval on the change of composition of Board of Directors
  7. Approval on allocation of net profit 2022
  8. Approval on the change of Company’s Article of Association based on new OJK regulation No. 14/POJK.04/2022 regarding submission of periodic financial reports of Issuers or public companies
  9. To gives authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to change of composition of BoD structure and the changes of Company’s Articles of Association and perform all the necessary actions which will be required to get the legalization for change of composition of BoD Structure and the changes of Company’s article of association
- C.** Board of Commissioners and Directors attendance with details as follows:
- Physical Attendance**
- Mr. Mandeep Singh : Director
  - Mr. Tonny Poernomo : Independent Commissioner
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- Electronic Attendance (via video conferencing)**
- Ms. Marissa Jeanne Maren Baragar : President Director
  - Mr. Chittaranjan Gokal : Director
- D.** Shareholders Quorum Attendance:  
Meeting has been attended by Shareholders or their valid Proxies from 1,237,023,292 shares or equal to 96,15% from the total 1,286,539,792 shares issued and paid-up.
- E.** Question and Answer Session  
The Shareholders and/or their proxies given opportunities to ask questions and/or gives their opinion in the Meeting agenda.
- F.** Decision Making Mechanism

Decision is taken by consensus. In the event that consensus is not reached then decision is taken by voting. (With the current e-rups eASY.KSEI, all physical and electronic votes are entered and counted in the eASY.KSEI system)

### **Decision of the Meeting**

<b>Agenda 1</b> : Report of the Board of Directors for the year 2022			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
Decision: Approve Report of the Board of Directors for the year 2022			
<b>Agenda 2</b> : Report on the Board of Commissioners's Supervisory Responsibility for the year 2022			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
Decision : Approve Report on the Board of Commissioners's Supervisory Responsibility for the year 2022			
<b>Agenda 3</b> : Approval on the Annual Report and Legalization of the Audited Consolidated Financial Statement for the year of 2022			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
Decision : Approval the Annual Report of PT Eratex Djaja Tbk for the year 2022; and legalize the Audited Consolidated Financial Statement of PT Eratex Djaja Tbk. that has been audited by Auditor Valiant Great Ekaputra, CA, CPA from KAP Gideon Adi & Rekan for the year ending 31st December 2022 with "fairly, in all material respects". And in so doing, it will "acquit et de charge" honorably all the Board of Directors and the Board of Commissioners from all liabilities for their actions during the fiscal year 2022 as long as it is reflected in the Annual Report and Audited Consolidated Financial Statements of PT. Eratex Djaja Tbk for 2022. .			
<b>Agenda 4</b> : Appointment of Public Accountant for auditing Financial Report of 2023			
Shareholders raised questions	Agree	Voting Result	Agree
None	1,237,023,292 (96,15%)	0	0
Decision : <ul style="list-style-type: none"> <li>a. To appoint Bp. Adi Santoso, CPA from KAP Paul Hadiwinata, Hidajat, Arsono, Retno, Palilingan &amp; Rekan to perform audit to the Company's Financial Report for the fiscal year 2023.</li> <li>b. To give authority to the Board of Commissioners to appoint replacement in the event when the appointed public accountant and/or the public account firm could not execute or continue the assignment, as long as the replacement is officially registered in Financial Services Authority.</li> </ul>			

c. To authorize the Board of Director to decide the fee related to this appointment			
<b>Agenda 5 : Remuneration for the Board of Commissioners and Board of Directors</b>			
Shareholders raised questions	Agree	Voting Result	Agree
None	1,237,023,292 (96,15%)	0	0
Decision : To give the Board of Commissioners authorization to determine the remuneration of Board of Commissioners and Directors with compliance to the mechanism applied in the Company			
<b>Agenda 6 : Approval on the change of composition of Board of Directors</b>			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
Decision : <ul style="list-style-type: none"> <li>a. Approve and accept the resignation of Mr. Vinod Sureka and express our high appreciation and gratefulness for all his service and work rendered during his term office, and at the same time also gives him acquit et de charge for all his act and conduct in performing his executive management function in the Company as long as it is reflected in the Annual Report of the Company.</li> <li>b. Approve the appointment of Mr. Manish Virmani as a new Director of the Company with the office term until the closing of Annual General Meeting of shareholders in 2025.</li> </ul> <p>Therefore, the new composition of the Board of Directors by the closing of this meeting will be as follows: Board of Directors:</p> <ul style="list-style-type: none"> <li>- President Director : Ms. Marissa Jeanne Maren Baragar</li> <li>- Director : Mr. Chittaranjan Gokal</li> <li>- Director : Mr. Mandeep Singh</li> <li>- Director : Mr. Manish Virmani</li> </ul>			
<b>Agenda 7 : Approval on allocation of net profit 2022</b>			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
Decision : Approval on allocation of net profit 2022, as follows : <ul style="list-style-type: none"> <li>a. 10% from the net profit 2022 of USD 3,916,193 or equal to USD 391,619 to be allocated for reserve fund as per stipulated and regulated in Article No. 70 of Indonesian Limited Liability Law no. 40 year 2007;</li> <li>b. amount USD 1,000,000 distributed to all legal shareholders of Company as cash dividends and to use BI Middle Rate on 3<sup>rd</sup> July 2023 for the conversion to IDR amount;</li> <li>c. amount USD 2,524,574 for Company's capital purpose;</li> </ul>			
<b>Agenda 8 : Approval on the change of Company's Article of Association based on new OJK regulation No. 14/POJK.04/2022 regarding submission of periodic financial reports of Issuers or public companies</b>			

Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
<p>Decision :</p> <p>Change Article 20 paragraph 6 of Company's Articles of Association</p> <p><u>Originally written as :</u></p> <p>"The company is required to announce the balance sheet and profit/loss report in Indonesian language newspapers and have national circulation in accordance with the laws and regulations in force in the capital market sector"</p> <p><u>To be written as :</u></p> <p>"The company is required to announce Periodic Financial Reports on the Exchange website and the Company's website or in accordance with applicable regulations"</p>			
<p><b>Agenda 9 :</b> To gives authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to change of composition of BoD structure and the changes of Company's Articles of Association and perform all the necessary actions which will be required to get the legalization for change of composition of BoD Structure and the changes of Company's article of association</p>			
Shareholders raised questions	Agree	Abstain	Disagree
None	1,237,023,292 (96,15%)	0	0
<p>Decision :</p> <p>approve to give authority and power with substitution rights to the Board of Directors to process in a separate Meeting Decision Statement in a Notarial Deed related to change of composition of BoD structure and the changes of Company's Articles of Association and perform all the necessary actions which will be required to get the legalization for change of composition of BoD Structure and the changes of Company's article of association</p>			

## SCHEDULE AND PROCEDURES OF CASH DIVIDEND PAYMENT

Based on the decision of Seventh Agenda in the Annual GMS of PT Eratex Djaja Tbk ("Company"), hereby announces that the Company has decided to do the Cash Dividend for the 2022 Financial Year with the amount USD 1,000,000 distributed to all legal shareholders of Company as cash dividends and to use BI Middle Rate on 3<sup>rd</sup> July 2023 for the conversion to IDR amount (USD 1 = Rp.15,000) or equivalent to Rp. 15,000,000,000 then shall be distributes in the form of Cash Dividend to 1.286.539.792 shares, or Rp.11,66 per share to the shareholders who entitled to it.

### A. Schedule of Cash Dividend Distribution

No.	Remarks	Date
1.	Regular and Negotiation Market	
	<ul style="list-style-type: none"> <li>• Cum Dividend</li> <li>• Ex Dividend</li> </ul>	10th July 2023 11th July 2023
2.	Cash Market	
	<ul style="list-style-type: none"> <li>• Cum Dividend</li> <li>• Ex Dividend</li> </ul>	12th July 2023 13th July 2023

3.	Recording Date	12th July 2023
4.	Payment of Cash Divident	2nd August 2023

**B. Procedures of Cash Dividend Distribution**

1. Cash Dividend will be distributed to all Shareholders whose names are registered in the Company's Register of Shareholders on **12th July 2023** (recording date)
2. For Shareholders whose shares are included in the Collective Custody in PT Kustodian Sentral Efek Indonesia ("KSEI"), the cash dividend shall be distributed through KSEI and distributed to the securities account of the Securities Companies and/or the Custodian Banks.
3. For Shareholders whose shares are not included in collective custody in KSEI, the cash dividends will be transferred to the bank account of the respective Shareholders after receiving complete bank account information from the relevant Shareholders.
4. The aforesaid cash dividend is subject to deduction of tax applicable under the prevailing Indonesian tax regulations. The amount of tax will be borne by the relevant shareholder and the same will be deducted from the amount of cash dividend the relevant shareholder is entitled to.
5. Shareholders who are Foreign Tax Payers and who intend to use the tax deduction rates based on Agreement for Avoidance of Double Taxation, shall be obliged to fulfill the requirements of the Regulation of Director General of Taxes no. PER-25/PJ/2018 dated 21 November 2018 and submit a digital copy (soft copy) of the document of proof of DGT / SKD receipt that has been uploaded to the DGT's website for the Foreign Tax Payer to KSEI or the Share Registrars in accordance with KSEI's provisions and regulations regarding the deadline for submission of the said document. Without the aforesaid document, the cash dividend payment will be subject to income tax article 26 rate of 20%

**Jakarta, 4<sup>th</sup> July, 2023**  
The Board of Directors